

Arbitration in Russia in Transformation – Why Parties Should Choose the AEB Arbitration Court

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Arbitration in Russia in Transformation



Background of the arbitration reform in Russia:

- Increasingly recognised value of arbitration as a method of resolving disputes.
- Willingness to promote arbitration in Russia.
- Intention to encourage development of reputable Russian arbitral institutions.
- Fight against the so-called pocket arbitrations, kangaroo courts and other abuses.

Arbitration in Russia in Transformation (Cont'd)



As a result - stringent conditions for arbitral institutions:

- Special authorisation by the Russian Government.
- Establishment only by non-commercial organisations (the “NCO”).
- Assessment of the NCO’s reputation, scale and nature of its activities, identification of its founders.
- Detailed requirements to the recommended panel of arbitrators.

About Association of European Businesses



- Established in 1995.
- Committed to “build a bridge” between Russia and Europe.
- Over 600 European and Russian member companies from various industries and sectors.
- More than 60 committees, subcommittees and working groups engaged in representing interests of business community on a wide range of issues.

About AEB Arbitration Court



- Russian arbitral institution meeting the global standards of dispute resolution.
- Established by one of the most reputable NCOs which also satisfies the stringent conditions of the new legislation.
- Unites reputable and highly qualified arbitrators from a wide range of industries.
- Has flexible and modern rules complying with the new legislation.



Why Parties Should Choose the AEB Arbitration Court ...

... over litigation in Russia



- AEB arbitral awards are final and enforceable throughout the world.
- AEB arbitration is a neutral mechanism of dispute resolution.
- AEB arbitral proceedings are confidential.
- Parties may choose their own judges capable of resolving complex business disputes.
- AEB arbitral proceedings are flexible.

... over arbitration at other institutions in Russia



- Reputation of the AEB ensures high quality of dispute resolution.
- Global reach and international character of the AEB make its Arbitration Court an independent and neutral tribunal for disputes between Russian and Western businesses.
- Balanced distribution of costs makes AEB Arbitration Court more attractive for the leading arbitrators from different jurisdictions and various industries.

... over arbitration abroad



- AEB Arbitration Court is a Russian institution which
 - may be desirable for certain Russian counterparties (e.g., state-owned companies),
 - enables it to deal with certain disputes (e.g., concession disputes).
- Costs are predictable and generally are lower than in Western institutions.
- Proceedings at AEB Arbitration Court are likely to be speedier than in most Western institutions.

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