Get directions in Russia's ever-changing business landscape

THE AEB MONTHLY





Association of European Businesses



Dear Reader,

Welcome to the February edition of the AEB Newsletter!

Now we have come to the new year of 2015!

Unfortunately, the final month of 2014 did not see resolution of the disputes and discord of the old year, which might have prevented us from worrying about this year. The economic and political situation remain rather volatile and strained all in all. AEB is taking these opportunities goes on doing its best to prevent crises in relations between Russia and the EU. It is sad to admit, but the new sanctions are coming and this is not encouraging.

As usual, this Newsletter will provide you with the information about the recent achievements of, and important forthcoming events organized by AEB. There is also news about our latest lobbying initiatives, and updates on Committee activities.

On this note I wish you pleasant reading!

Frank Schauff, CEO Association of European Businesses

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Important Information

AEB initiates anti-recessionary measures to support SME member companies!

The Association of European Businesses is happy to announce a brand-new benefit for SME member companies decided at the latest meeting of the AEB Board in January 2015. To support our category D member companies* through this difficult time we offer them an opportunity to participate in AEB events free of charge in the year of 2015. We hope this sustaining measure will encourage SME member companies to play a more dynamic role in AEB activities.

Be more active — explore new opportunities for your businesses!

*Category D: a company with a worldwide turnover <1 mln EUR and individual members.

Important Information

Rostov-on-Don territorial Sub-Committee closed

AEB informs that upon the results of the discussion at the AEB Board meeting held on 14 January 2015, it was agreed to close the Rostov-on-Don territorial Sub-Committee of the AEB Southern Regional Committee.

Member companies of the abovementioned Sub-Committee, are able to go on participating dynamically in the AEB Southern Committee's work as well as in other AEB Committees' activities.

In case of any questions, requests or comments, please contact **Olga Pavlyuk**, the AEB Regional Development Director, at olga.pavlyuk@aebrus.ru, or **Yuliana Perederiy**, Coordinator of the AEB Southern Regional Committee, at yuliana.perederiy.aeb@bk.ru.

Waste management

A new Law on amendments to the Federal Law on Production and Consumption Wastes and certain legal acts (law on waste management) was adopted and signed by the RF President on 29 December 2014. The Law came into force as of 1 January 2015 except for some provisions which come into force later (e.g. licensing). An important lobbying AEB success is that according to the Law producers/importers have an option to recycle by themselves (by building their own infrastructure, concluding agreements with waste management operators, a regional operator or through establishing a union to which they can delegate fulfillment of recycling normatives) or to pay an ecological fee to the federal budget. In case they choose to pay an ecological fee the deadline for the first payment (payment for 9 months 2015) is 15 October 2015. If they choose to recycle by themselves they will have to report about fulfillment of waste normatives by 1 April 2016 (for 2015) but to declare a number of goods for recycling by 1 October 2015. For the moment only a draft bylaw establishing a list of goods is available for public discussion via a regulatory impact assessment procedure. Other bylaws (e.g. on recycling normatives, order of payment of an ecological fee, rates and others) will be available shortly. The AEB Working Group on Waste Management is now analyzing several unclear provisions of the law, namely what legal form producers/importers should choose (commercial or non-commercial) if they wish to unite to implement their responsibility as well as an antimonopoly question consisting in determining the role of a regional operator.

Personal data protection law

The law on change in date of the entry into force of the Amendments to the Law on Data Protection (the Federal Law "On Amendments to Certain Legislative Acts of the Russian Federation in terms of Verifying the Processing Personal Data in Information and Telecom-

munications Networks "242-FZ dated 21 July 2014) from 1 September 2016 to 1 September 2015 was adopted. The AEB Working Group under the IT and Telecom Committee monitors the situation and is in close contact with the State Duma, Commissioner for Entrepreneurs Rights Protection, Ministry of Communication and other state bodies regarding the law and its further implementation.

Parallel Imports

In December 2014 AEB participated in two important events organized by the Eurasian Economic Commission. One of the events was participation in the Working group on elaboration of proposals on further implementation the rights' exhaustion principle and the other event was participation in the 5th business dialogue between the EEC and the business community from Russia, Kazakhstan and Belarus where AEB presented its position. The AEB Working Group on Parallel Imports is now preparing its position for the next meeting of the EEC Working group based on the assignments (the Protocol can be found here).

Highlights: important laws and bylaws coming into force as of 1 January 2015

A law introducing a removal of threshold from insurance payments to the Fund on Obligatory Medical Insurance (for 2014 the amount is 624,000 roubles)

A law amending legislation on currency control and introducing an obligation for physical persons – RF residents – to provide tax authorities with reports on their account activities in banks outside Russia (for the moment there are no provisions establishing responsibility for non-compliance with the law) Amendments to a decree on business trips in Russia cancelling a mission order (komandirovochnoe udostoverenie).

Other issues

- Code of Conduct for pharmaceutical producers;
- localisation;
- consumer protection legislation;
- customs issues (TIR carnet use, authorized economic operator, amendments to the Code of Administrative Offences on responsibility in the field of customs regulation), and others.

For more details please contact <u>Maya</u> <u>Limonnikova</u>, AEB Legal Advisor, or coordinators of the respective AEB Committees and Working Groups

Date	Title	Time	Venue
5—6 February 2015	AEB co-organized event: TIAF 2015 - "Tatarstan International Automotive Forum supported by Automechanika"	All day long	Kazanskaya Yarmarka, Kazan
6 February 2015	AEB Open Event: "Presentation of the Russian Venture Company"	09:00—12:00	AEB Conference Centre, Moscow
10—12 February 2015	AEB Co-organized Event: Round Tables on "Remote Security" and "Integrated Security Systems" within the frame of the 20th International Exhibition "TB Forum 2015 powered by Intersec".	11:00—14:00	Crocus Expo, Moscow
12 February 2015	AEB Finance & Investments Committee Conference Open event: "Where are we headed? Deoffshorisation, sanctions, the economy and some practical crisis management advice "	09:30—12:30	AEB Conference Centre, Moscow
13 February 2015	AEB Open Event: Briefing by Andrey Nikitin, General Director of the Agency for Strategic Initiatives	10:00—11:30	AEB Conference Centre, Moscow
17—18 February 2015	AEB Mission to Tyumen region	All day long	Tyumen
17 February 2015	AEB Relocation Conference: "Bringing Expats to Russia"	10:00—17:00	AEB Conference Centre, Moscow
19 February 2015	AEB Open Doors for potential members	09:00—13:00	AEB Conference Centre, Moscow
25 February 2015	AEB Czech EuroReception (upon invitation only)	19:00—21:00	Czech Embassy, Moscow

Date	Title	Provider	Venue
03 February 2015	New Aspects of IFRS	EY	Moscow, AEB Office
12—13 February 2015	Public Speaking	EGO Translating	Moscow, AEB Office
16—17 February 2015	Development of the corporate internal communication	Reichlin & Partners Reputation Management	Moscow, AEB Office
17—18 February 2015	Effective Presentation Skills	CBSD	CBSD venue
26—27 February 2015	Project Management	PwC	Moscow, AEB Office

Meeting with EU customs attachés in Russia at the EU delegation

On December 5 2014, the transit issues and restrictions imposed recently by Russian Federation on the goods transiting Russia and Belarus to/from Moldova/Kazakhstan and other countries were discussed during the meeting with EU customs attaches in Russia at the EU delegation.

Dmitry Cheltsov, the AEB Customs and Transport (AEB CTC) Chairperson, and **Wilhelmina Shavshina**, AEB CTC Co-chair, were invited to share information on Committee's work with regard to the current customs and transit issues affecting EU business in Russia. In 2013—2014, FCS restriction on application of the TIR Convention on the territory of Russian Federation has been one of the most important and problematic transit issues for EU businesses operating in Russia.

Dmitry Cheltsov made a presentation on **"TIR in Russia: Developments and Prospects"**. He underlined that currently TIR Carnets have been accepted by the Russian customs authorities without the requirement of additional guarantees and additional forms of customs control in 8 out of 107 road crossings in the North-Western section of the Russian state border in Vyborg, Karelia and Murmansk customs posts. Uncertainty with the TIR Convention application within the Russian territory raises serious concerns for the AEB members and representatives of business community and transport operators under conditions where limitations on the application of the Convention exist despite the absence of legal acts restricting the application of the TIR system within the Russian Federation.

Mr. Cheltsov emphasized that the International Road Transport Union (IRU) is open for a dialog with the Federal Customs service to find a solution to resolve the situation. The EU businesses express confidence that removing limitations on application of the TIR Convention on the entire territory of Russia and active joint work aimed at the improvement of individual provisions of the Convention will help clarify and bring closer stakeholders' positions, expand cooperation and strengthen connections in the interests of facilitating mutual trade, further develop the transport industry, and bring about the utilisation of the transport and transit potentials at national and global levels. After the presentation, participants addressed their questions and concerns about TIR Convention implementation and transit through the Russian Federation. It was agreed to hold meetings between the EU Customs attaches and the AEB Customs and Transport Committee experts on a regular basis.



Dmitry Cheltsov, the AEB Customs and Transport Committee Chairperson, General Delegate, IRU Permanent Delegation to Eurasia

AEB Strategy Meeting 2015

On 22 January 2015, the Association of European Businesses held its Strategy Meeting 2015, where Board members, CNR representatives, the Committee Chairpersons, several honoured guests, AEB CEO and the staff met at the AEB premises to discuss and define the committee's main targets and initiatives for 2015.

At the meeting, **Vygaudas Ušackas**, Head of the EU Delegation to Russia, spoke on EU-Russian relations in the current political and economic environment. The participants of the meeting made constructive proposals for adjustment of the AEB activities to the new challenges of the year 2015.



AEB Press Reception

On 28 January 2015, AEB held Annual Press Reception for media representatives. **Philippe Pegorier**, Chairman of the AEB Board, President, Alstom (Russia, Ukraine, Belarus), opened the event with the welcome speech. He noted that a journalist profession became very important nowadays. AEB CEO Frank Schauff introduced Committee Chairmen and expressed his belief in strong cooperation between media and AEB.



Participants of the event

Airline Committee

On 17 December 2014, the AEB Airline Committee met with **Dmitri Shamraev**, Regional Director for Russia and the CIS, IATA, to discuss and share views on potential problems, possible impacts for the airline industry, associated with processing of personal data using databases located exclusively in Russia (the Federal Law "On Amendments to Certain Legislative Acts of the Russian Federation in terms of Verifying the Processing of Personal Data in Information and Telecommunications Networks" No. 242-FZ dated 21 July 2014).



L—R: Marek Pedersen, General manager, SAS; Anna Minina, AirFrance-KLM; Carla Catuogno, Country Manager, Alitalia; Vladimir Proskurin, FDS Manager, IATA; Sylvie Caudriller, General Manager, AirFrance-KLM; Leonid Tarasov, General Representative, DELTA; Dmitri Shamraev, Regional Director for Russia and the CIS, IATA.

Automobile Manufacturers Committee

On 15 January 2015, the Automobile Manufacturers Committee of the Association of European Businesses held its **VIII Annual Press Conference «REVIEW 2014»**.

The event took place at the Radisson Royal (Ukraine) Hotel in Moscow.

Main speakers at the Conference were **Frank Schauff**, AEB CEO, and **Joerg Schreiber**, AEB AMC Chairman, President & General Director, Mazda Motor Rus LLC. At the Press Conference, the sales results of the Russian automotive market in 2014 and prospects for 2015 were presented. Sales of new passenger cars and LCVs in Russia in December 2014 increased by 2.4% as compared with the results of December 2013. Annual sales of new passenger cars and LCVs in Russia in December decreased by 10.3% as compared with the year 2013.

The AMC Chairman, Joerg Schreiber announced the AMC forecast for 2015:

"2014 ended with a strong finish, but with a cumulative volume loss of 10% remains a disappointing year for the Russian car market. In the face of the looming recession, expectations for 2015 are even lower: Our forecast for the total market of PC and LCV next year is 1.89 million units, equivalent to a 24% contraction of the market on a year-on-year basis."

At the Press Conference the main issues on the AMC Agenda were featured. CEOs and representatives of major automotive companies participated in the Press Conference. The representatives of leading Media were present and showed huge interest in the event. A series of individual interviews with the speakers and individual brands' representatives was organized after the event.

AEB would like to express gratitude to the sponsors of the Annual AMC Press Conference for their invaluable support for organizing the event:



L—R: **Joerg Schreiber**, Chairman of the AEB Automobile Manufacturers Committee, President & General Director, Mazda Motor Rus LLC; **Frank Schauff**, AEB CEO.

Platinum Sponsor:



TOTAL





Committee Update

Customs & Transport Committee

On 27 November 2014, the AEB Customs and Transport Committee organized a round table with Japanese Business Club and JETRO for discussing the recent developments in customs sphere and exchanging the expert points of view between Japanese and European companies working in Russia, regarding the customs procedures implementation in the different industries. The Committee experts talked on the following topics:

- harmonisation of customs duties on the territory of the Customs Union;
- conditions of the concept's application for "industrial assembly of wheel vehicles" in the Customs Union;
- customs control tightening after the sanctions imposition;
- · customs value correction;
- · preliminary information and preclearance;
- mandatory requirements for equipping wheel vehicles with ERA GLONASS system or devices;
- TIR system in Russia;
- administrative responsibility for customs regulations violation;
- authorised economic operator;
- · customs implications of judiciary reform in Russia.



L—R: Alexandra Morozova, Manager, Retail Excellence, Mazda Motor RUS LLC; Elena Andreichikova, Associate, DLA Piper; Ksenia Bortnik, the AEB Customs and Transport Committee coordinator; Dmitry Cheltsov, Chairman of the AEB Customs and Transport Committee, IRU; Alexei Missailov, Commercial Director, Parkline Logistics, and committee members.

Customs & Transport Committee

On 5 December 2014, the AEB Customs and Transport Committee members and other representatives of international businesses in Russia had a meeting with executive officers of the Federal Customs Service to discuss the most acute and problematic issues in customs sphere for businesses operating in Russia. This bi-annual meeting was moderated by **Tatiana Golendeeva**, State Secretary, First Deputy Head of the Federal Customs Service, and by **Dmitry Cheltsov**, Chairperson of the AEB Customs and Transport Committee.

The following issues were discussed at the meeting:

- list of documents reduction required for customs clearance;
- technology of remote goods' release;
- customs transit through the territory of the Russian Federation (in particular, to Kazakhstan);
- disharmony of commodity classification in Tariff Nomenclatures of Russian and Eurasian economic union;
- application of TIR Convention on the territory of the Russian Federation;
- the system of information exchange between customs posts.



L—R: **Wilhelmina Shavshina**, Co-chairperson of the AEB Customs and Transport Committee; **Julia Hertel**, IKEA; **Dmitry Cheltsov**, Chairperson of the AEB Customs and Transport Committee; **Sergei Gusev**, Co-chairperson of the AEB Customs and Transport Committee; **Andrey Kirienkov**, Customs Rus.

Human Resources Committee

On 29 January 2015, the AEB Open Event entitled "HR Solutions in Uncertain Times: doing more with less", organized by the AEB HR Committee, Assessment, Training and Development Sub-Committee, was held.

The crisis in the economy threatens the company not only with financial problems and loss of its market position but also with the loss of skilled personnel, without whom it is impossible to overcome the crisis. Numerous studies have concluded that for people with satisfactory salaries, some nonfinancial motivators are more effective than extra cash in building long-term employee engagement in most sectors, job functions, and business contexts. The event "HR Solutions in Uncertain Times: doing more with less" was devoted to the practices the leading companies apply in uncertain times: nonmaterial reward and motivation customized and quite focused approach in learning and development. The event was moderated by **Irina Zarina**, Chair of the AEB Assessment, Training and Development Sub-Committee, Managing Director, CEB SHL Talent Measurement Solutions.



L—R: Marina Simonova, General Manager, Ventra; Denis Chalov, General Manager, AGroup Russia; Natalia Ovcharova, Marketing Manager, Talent Q; Viktoriya Timofeeva, Head of Recruitment and Assessment, OTP Bank; Irina Zarina, Chair of the AEB Assessment, Training and Development Sub-Committee, Managing Director, CEB SHL Measurement Solutions; Florin Petrescu, Head of Human Resources Russia, Ukraine, Kazakhstan, Citi; Natalia Tikhomirova, Senior Manager, Human Resource Consulting, Tax & Legal Services, PwC.

Intellectual Property Committee

On 11 December 2014, the AEB Intellectual Property Committee took part at the "Seminar to Present and Discuss the Gap Study of Provisions of the EU Legal Acts and the Civil Code of the Russian Federation, Ch. IV Related with Trade Marks and **Designs"**. The Seminar was organized by Delegation of the European Union to the Russian Federation and the Federal Service for Intellectual Property (ROSPATENT). The Committee was represented by **Eugene Arievich**, Chairman of the AEB Intellectual Property Committee, Partner, Baker & McKenzie, **Tatiana Sazonova**, Deputy Chairperson of the AEB Intellectual Property Committee, Head Philips IP&S (Russia, Ukraine, Belarus & Central Asia), European Patent Attorney, and Anton Bankovskiy, Deputy Chairman of the AEB Intellectual Property Committee, Head of IP Practice, CMS. The event was aimed at discussing the draft study which compares the system of IPR protection in the EU and Russia, identifies gaps as well as proposes relevant recommendations. The study is carried out as part of the Project "Modernization of the IPR System of the Russian Federation" by the Office for Harmonization in the Internal Market (OHIM) and ROSPATENT.



L—R: **Eugene Arievich**, Chairman of the AEB Intellectual Property Committee, Partner, Baker & McKenzie; **Tatiana Sazonova**, Deputy Chairperson of the AEB Intellectual Property Committee, Head of Philips IP&S (Russia, Ukraine, Belarus & Central Asia), European Patent Attorney; **Anton Bankovskiy**, Deputy Chairman of the AEB Intellectual Property Committee, Head of IP Practice, CMS.

Legal Committee

AEB is pleased to announce that on 10 December 2014 the AEB Board took a decision to establish a **Sub-Committee on Compliance and Ethics, as part of the AEB Legal Committee**.

The Compliance & Ethics Sub-committee is going to be a place where professionals from AEB members and different external stakeholders (incl. state bodies) can share and promote best practices via informational briefings, seminars, reports, regular compliance cases updates. Areas of interest include business ethics, regulatory issues, internal controls, governance and risk assessment and mitigation.

Compliance & Ethics Sub-Committee:

- monitors compliance with senior overlay requirements of international and country authorities;
- keeps AEB members apprised of changes in international and country regulations effecting maintenance compliance standards;
- invites state bodies for a constructive dialogue, business and government opinions' sharing on critical legislation regulations, enforcement practices;
- joins various government initiatives in compliance area via interaction with country authorities and other relevant bodies, involved/responsible in/for compliance and anti-corruption matters;
- engages of external counsels and reputable consulting companies to provide professional insight to compliance matters;
- drives joint cross-sectoral activities jointly with Legal, HR, PR & Communications, Finance and Investments Committees.

The kick-off meeting of the Sub-Committee took place on 27 January 2015. Representatives from various industries are invited to join the group. The overview of goals, tasks and purposes of founding of Compliance & Ethics Sub-committee as well as the external and internal factors related to Business Ethics and Compliance in Russia in complex can be found https://example.com/here.

Migration Committee

On 10 December 2014, the AEB Migration Committee organized a round table with participation of Moscow Department of Labor and Employment regarding the guotas for hiring foreign employees in Moscow for 2015 and status of the quotas for 2014 as well as some other topics of hiring foreign employees within the competence of the Department. Vadim Kudryashov, Head of Moscow Department of Labor and Employment, and Alexander Ni, Deputy Head of Division of Labor Migration, Moscow Department of Labor and Employment, informed participants about the main reasons of rejection of the companies quotas application forms for 2015; quota procedure and the forecast for 2015, including quota issue in view of introduction of the patent system for the foreign employees from the non-visa countries. The parties agreed to organize next meetings on the regular basis so that AEB members could be aware of the latest changes and approaches in this area.



L—R: **Alexey Filipenkov**, Co-Chairperson of the AEB Migration Committee; **Liudmila Shiryaeva**, Chairperson of the AEB Migration Committee; **Vadim Kudryashov**, Head of Moscow Department of Labor and Employment.

Committee Update

Migration Committee

On 19 December 2014, the AEB Migration Committee organized its Business Meeting: "Labour migration: year results and perspectives" with participation of the Federal Migration Service representatives: **Elena Proshina**, Head of Legal Department, FMS Russia; **Dmitry Demidenko**, Deputy Head of Department on working with foreign citizens, FMS Russia; **Ilya Kirillov**, Senior Inspector, Department on citizenship, FMS Russia. The traditional year-end event covered recent legislative developments in migration sphere, new initiatives introduced in legislation, in particular, the new patent system for foreign employees from non-visa countries, draft law on migration control, as well as practical migration matters, such as notification of the FMS of Russia on dual citizenship, requirement of biometric personal data, exams for foreign employees, changes to the Labor Code and etc.



L—R: **Ilya Kirillov**, Senior Inspector, Department on citizenship, FMS Russia; **Dmitry Demidenko**, Deputy Head of Department on working with foreign citizens, FMS Russia; **Elena Proshina**, Head of Legal Department, FMS Russia; **Lyudmila Shiryaeva**, Chairpeson of the AEB Migration Committee, GR Director, EY.

North-Western Regional Committee

On 5 December 2014, following a well-established tradition, the AEB North-Western Regional Committee organized a World Bank briefing based on the World Bank's "Russia Economic Report #32" titled "Policy Uncertainty Clouds Medium-Term Prospect". The AEB NWRC members had the privilege to hear Birgit Hansl, Lead Economist, Country Sector Coordinator for the Russian Federation.

This time the Russia Economic Report #32 focused on:

- recent economic developments;
- · economic outlook;
- in focus: paths to diversified development in Russia.

The briefing was hosted by the Consulate General of the Netherlands in St. Petersburg.



Birgit Hansl, Lead Economist, Country Sector Coordinator for the Russian Federation, World Bank

North-Western Regional Committee

On 19 December 2014, Customs, Transport & Logistics Sub-Committee of the AEB North-Western Regional Committee organized a briefing "News of the customs legislation and practice" with Yuri Lyamkin, the first Deputy Head of the North-Western Customs Department on Customs Control, the Customs Service Major General.

During the briefing the following issues were discussed:

- Categorization of participants of foreign trade: a practical approach FCS/SZTU.
- AEO enforcement practice in the region.
- Checking of the correctness of the declared customs value and the HS code the practice of customs checks by the customs authorities of SZTU.
- The use of information technology for customs declaration current status and prospect.
- The representatives of the responsible SZTU structural units participated in the briefing and clarified corresponding issues.

Among the guests were the representatives of such companies as ANCOR, Ariston Thermo, Baker & McKenzie, BSH Group, Ford Sollers, Group SEB Vostok, Nissan, Philip Morris Sales and marketing, Port Hamburg Marketing, Roedl & Partner, RUSSIA CONSULTING, Stockamn ZAO, Translogix, Baltica-Trans, and other.

We would like to thank **DLA Piper St. Petersburg** for hosting the event.



L—R: Galina Kushner, SZTU; Mikhail Safronov, SZTU; Wilhelmina Shavshina, DLA Piper; Yuri Lyamkin, SZTU; Maxim Mamchur, SZTU; Maria Yakovchik, SZTU.

North-Western Regional Committee

On 27 January 2015, the AEB North-Western Regional Committee has organized an open event on "Economic-financial outlook: challenges and perspectives for 2015". The briefing was hosted by the Consulate General of Finland in St. Petersburg. The AEB NWRC members had the privilege to hear Peter Tabak, Lead Economist, European Bank for Reconstruction and Development (EBRD), and Vladimir Miklashevsky, Helsinki based Economist, Danske Bank, provide their view on current economic situation in Russia, RUB Foreign Exchange Edge and perspectives for the Year of 2015. About 95 participants from AEB member companies and St. Petersburg based consulates were present at the event. The event was followed by networking session.

Presentation is available here.



L—R: **Vladimir Miklashevsky**, Helsinki based Economist, Danske Bank; **Peter Tabak**, Lead Economist, European Bank for Reconstruction and Development (EBRD); **Timo Mikkonen**, Chairman of the AEB North-Western Regional Committee.

Safety, Health, Environment & Security Committee

Environment protection regulations have recently undergone significant changes. On 21 July 2014 Federal Law No.219-FZ "On Revision of the Federal Environment Protection Law and Individual Regulations of the Russian Federation" was adopted. This law changes the system of regulation of environmental impact, introducing the concept of "best available techniques" (BAT) as is common in the European Union.

On 5 December 2014, the Environmental Sub-Committee of the AEB Safety, Health, Environment and Security Committee held a meeting with **Mikhail Begak**, Deputy Chairman of the Technical Committee-113 "Best Available Techniques" established by Rosstandart, who informed the participants about TC-113 work on development of BAT reference documents that will assist in identifying the techniques that are the best for the environment as a whole, and are economically and technically available for relevant industrial sectors. BAT reference documents will also be used in the development of the regulatory frameworks and coordination of ecological and industrial policies. In 2015 Environmental Sub-Committee will continue its cooperation with Mikhail Begak and would like to invite everybody to join the upcoming meetings.

Committee Update

Taxation Committee

On 17 December 2014, the AEB Taxation Committee held its traditional end-of-year Taxation Forum. The event was focused on the recent tax legislation developments and key new initiatives of the RF Government in taxation sphere. **Sergey D. Shatalov**, Deputy Minister of Finance of the Russian Federation, participated in the Forum's round table and addressed a number of important tax matters. Taxation Committee experts shared their view and had an active dialogue with the audience.



L—R: Rustem Akhmetshin, Pepeliaev Group; Andrey Ignatov, EY; Kirill Vikulov, Baker & McKenzie; Sergey D. Shatalov, Deputy Minister of Finance, Frank Schauff, AEB CEO; Alina Lavrentieva, PwC.

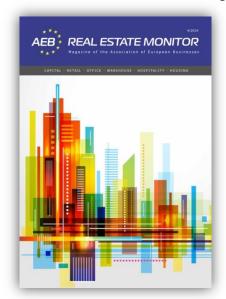


L—R: Alexander Erasov, GOLTSBLAT BLP; Vladimir Konstantinov, PwC; Mikhail Orlov, KPMG; Denis Zaytsev, DS Law, Anastasia Spiridonova, Deloitte, Vadim Zaripov, Pepeliaev Group.

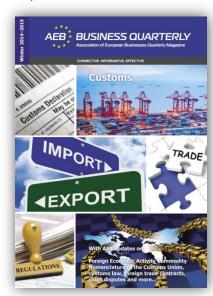
AEB Publications

The following publications were released in December 2014:

Click on the image to view the publication.



Real Estate Monitor 4/2014 (web)



Business Quarterly: Customs

Upcoming publications:

- **Real Estate Monitor 1/2015 (print)** (release date: **16 February 2015** to be confirmed)
- Business Quarterly: Migration (release date: 31 March 2015 to be confirmed)

The advertising opportunities in the upcoming publications are available. Please see the Media Kit 2015.

The AEB Welcomes New Members

New Members



Group of companies "Baltica-Trans" is the leading logistics operator in the North-West and the South region of Russia "Baltica-Trans" was founded in 1999 in Saint-Petersburg. There are two representatives in Novorossiysk and Yekaterinburg. The logistic operations of the company cover all of the continents. The mission of "Baltica-Trans" — to be a natural and integral part of the clients business as a reliable logistics link in the supply chain.

The main advantages:

- The cargo leaves port in 2 days
- The payment delay is to 90 day
- Rate quotation- no more 1 hour
- The self developed mobile application for clients, which allows to monitor
- online data for current and previous orders
- «One stop-shop principle» for the whole complex of logistics services,
- including sea freight, forwarding, customs clearance, etc.
- Free port forwarding
- Internal training center "Baltic logistics school"

Actives of Baltica-Trans:

Trucks fleet

- * The trucks are no older 3 year
- * Trucking 24 hour , 7 day per week
- * Guard, GPS-monitoring
- * All of the trucks are insured
- * Certificate of ASMAP membership

Tank-containers fleet

* Tank-containers for various cargoes, including hazardous, food, etc Rail platforms fleet

Certificate of inclusion into the list of customs representative/own license of customs representative (broker)

Own license of bonded carrier

The company insured its responsibility in TT Club on 750 000 USD Representatives in the largest port terminals.



Registered as a non-commercial partnership, the "Industry Round Table for Cooperation with the European Union" (NP IRT) is an association of Russian business circles seeking to effectively implement the Russian international economic agenda, primarily in Europe.

Upon its creation in 2008, the NP IRT has been actively voicing the need for combined efforts of the leading Russian businessmen to improve political and legal climate of Russia-EU relations, eliminating barriers for implementation of mutually beneficial projects and business incentives.

Members of the Partnership, large and largest Russian companies as well as business and analytical think tanks, join their forces, on the platform provided by the Partnership, to identify and tackle common problems that Russian businesses face in developing trade and investment relations with the European Union, such as exploring the opportunities of the Russian membership in WTO to the full extent, harmonization of technical regulation of the Eurasian Economic Union and the EU, participation in R&D programs, and finding solutions to current political and economic challenges.

www.irt-rus.org





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