



Press-release

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According to the AEB Automobile Manufacturers Committee, total sales of new passenger cars and light commercial vehicles in April 2024 amounted to **126,140** units excluding alternative supply channels and about **143,670** units including them. This is confirmed by sales data from PPK¹ – **142,865** units.

Chairman of the Automobile Manufacturers Committee, Alexey Kalitsev, commented: "In April 2024, the Russian automobile market continued its rapid growth, increasing by +78% as compared to April last year, and in general maintaining the trend of almost doubling sales volumes. Four months' market dynamics demonstrated an increase of +83%. Obviously, the market growth is slowing down. The market continues to adapt to changing rules of the industry regulations, which also include the amended rules for recalculation of the disposal fees on cars imported from the EAEU countries which came onto force as of April 1, 2024.

The restart of production sites, as well as the Government's efforts to create conditions for the successful localization of new automakers entering or already operating in Russia, will contribute to the expansion of offers on the domestic market. It is especially important to attract the most advanced technologies, such as of hybrid and electric powertrains. As already noted, there is currently an increase in consumer interest in such cars. However, one of the limiting factors for their acquisition continues to be the existing approach to calculating excise taxes and other payments, which is based on simple addition of engines' powers, which is incorrect from a technical point of view. In this regard, the development and implementation of a methodology for calculating the power of vehicles with two or more engines remains relevant. We have already contacted relevant government authorities with a proposal to conduct a respective research and hope that they will initiate it thus supporting this initiative."

¹ According to information provided by PPC JSC, on sales of new vehicles based on data on their transfer to owners (analytics@passport-ic.ru).

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