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PRESS RELEASE

Russian automotive market continues to show positive dynamics

- *Sales of new passenger cars and LCVs in Russia increased by 45% in the first three quarters of 2011 and by 26% in September 2011*
- *Among the top ten bestselling models so far, nine are locally produced*

The first three quarters of 2011 saw sales of new cars and light commercial vehicles in Russia increase by **45%** compared with the same period in 2010 or by 593,345 more sold units, according to the AEB Automobile Manufacturers Committee (AEB AMC).

Growth for **September 2011** amounted to **26%** or 48,495 units compared with the same period in 2010.

Among the **top ten bestselling models** of passenger cars so far, **nine** are produced in Russia.

David Thomas, Chairman of the **AEB Automobile Manufacturers Committee** commented:

"The 26% increase for the month of September is in line with our recent expectations of a slowing but still strong growth for the remainder of 2011. The full year forecast of 2.45m cars and light commercial vehicles looks very achievable and the market prospects for the final quarter remain very positive with much improved credit availability and robust consumer confidence. Now that we have three quarters of data we will be able to include our forecast for 2012 in the next press release."

Attachments:

1. New car/LCV sales in Russia by brands in September/9 months 2011
2. New car/LCV sales in Russia by groups in September/9 months 2011
3. 25 best sold models of cars in Russia in September/9 months 2011

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NEW CAR AND LCV* SALES IN RUSSIA BY BRANDS IN SEPTEMBER 2011

(Data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

BRANDS	Jan-Sept 2011	Jan-Sept 2010	%	Sept 2011	Sept 2010	%
LADA	443917	370402	20%	50918	50755	0%
CHEVROLET	126899	80673	57%	15288	10639	44%
HYUNDAI*	114161	61470	86%	15317	8188	87%
KIA	112310	77745	44%	11955	10507	14%
RENAULT*	111720	65046	72%	12078	7816	55%
NISSAN*	94052	51041	84%	12485	9287	34%
TOYOTA*	85700	55355	55%	10066	8092	24%
FORD*	82286	61044	35%	11129	9335	19%
VW	78910	39013	102%	11987	6121	96%
DAEWOO	71623	54564	31%	8492	7393	15%
GAZ*	64586	50518	28%	8316	7012	19%
MITSUBISHI	51531	29280	76%	5641	5561	1%
SKODA	50121	34273	46%	6517	3996	63%
OPEL	48543	24853	95%	5659	4202	35%
UAZ*	38858	31932	22%	5066	4873	4%
PEUGEOT*	32821	25219	30%	3486	3812	-9%
MAZDA	28144	15908	77%	4331	2490	74%
SUZUKI	26386	19805	33%	2998	2998	0%
FIAT*	22003	15105	46%	2792	2101	33%
MERCEDES-BENZ	21225	13301	60%	3001	2075	45%
CITROEN*	19878	11684	70%	2659	2062	29%
BMW	19673	14868	32%	2450	1914	28%
AUDI	17803	14186	25%	2003	1607	25%
CHANCE**	15152	12921	17%	1671	1773	-6%
SSANGYONG	14969	8627	74%	2133	1133	88%
HONDA	14275	13881	3%	1568	1195	31%
LIFAN**	12893	4980	159%	1605	915	75%
VOLVO	12307	6874	79%	2254	1023	120%
LEXUS	10339	7563	37%	1193	1196	0%
VORTEX****	10221	5112	100%	1034	1080	-4%
SUBARU	9196	6523	41%	1078	676	59%
LAND ROVER	9072	6855	32%	1049	902	16%
VW VANS*	8564	4233	102%	1174	766	53%
BOGDAN*****	5989	6044	-1%	968	780	24%
INFINITI	4515	2978	52%	640	461	39%
GREAT WALL	4371	2286	91%	726	441	65%
CHERY	4112	7217	-43%	790	731	8%
IZH	3822	18	21133%	482	14	3343%
GEELY	3289	1243	165%	493	105	370%
HAIMA	2471	0	-	363	0	-
CADILLAC	1955	869	125%	259	220	18%
MERCEDES-BENZ VANS	1730	1357	27%	292	165	77%
PORSCHE	1574	1143	38%	154	165	-7%
MINI	1460	705	107%	233	100	133%
JEEP	1222	346	253%	221	51	333%
BYD*****	1179	77	1431%	268	0	-
TAGAZ*****	1095	6934	-84%	66	121	-45%
SEAT	1037	663	56%	0	52	-
JAGUAR	761	651	17%	102	82	24%
ISUZU	353	247	43%	63	48	31%
DODGE	142	163	-13%	12	15	-20%
CHRYSLER	67	142	-53%	27	11	145%
TOTAL	1921282	1327937	45%	235552	187057	26%

*LCV sales are included into total brand's sales if exist in the product line of the brand (brands marked *); reported separately for some brands. LCV_{≤3,5t} (with several exceptions reaching highest range of 6t). Some updates concerning LCV data may occur.

**CHANCE = cars produced at "ZAZ" CJCS (Zaporizhzhia Automobile Building Plant, Ukraine), from July 2009 distributed in Russia by QUEENGROUP.

***LIFAN distributor in Russia changed in 2010.

****VORTEX = cars produced at "TagAZ" LLC (Taganrog Automobile Plant, Russia).

*****BOGDAN = cars and LCVs of BOGDAN brand produced in Cherkassy, Ukraine by Bogdan corporation (BOGDAN 2110,2111,2310;exported to Russia from April 2010

*****TAGAZ = cars and LCVs of TAGAZ brand produced at "TagAZ" LLC (Taganrog Automobile Plant, Russia).

*****BYD F3 = cars produced at "TagAZ" LLC (Taganrog Automobile Plant, Russia) starting from October 2010, distributed by TAGAZ

*****Sales of the following brands stopped in 2010: Alfa Romeo, Hummer, SAAB

*****From January 2011 data on IVECO is not submitted

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*****HAIMA = card produced at the plant of the automotive company Derways in Cherkessk (Karachay-Cherkess Republic from the very end of 2010 and distributed in Russia by Derways
 *****From January 2010 the sales of LADA 2014 of IzAuto are included into LADA's data.

NEW CAR AND LCV* SALES IN RUSSIA BY GROUPS IN SEPTEMBER 2011

(Data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

GROUPS	Jan-Sept 2011	Jan-Sept 2010	%	Sept 2011	Sept 2010	%
AVTOVAZ - RENAULT – NISSAN*****	654204	489467	34%	76121	68319	11%
AVTOVAZ	443917	370402	20%	50918	50755	0%
RENAULT	111720	65046	72%	12078	7816	55%
NISSAN	94052	51041	84%	12485	9287	34%
INFINITI	4515	2978	52%	640	461	39%
GM Group	177397	106395	67%	21206	15061	41%
OPEL	48543	24853	95%	5659	4202	35%
CHEVROLET	126899	80673	57%	15288	10639	44%
CADILLAC	1955	869	125%	259	220	18%
VW Group	156435	92368	69%	21681	12542	73%
VOLKSWAGEN cars	78910	39013	102%	11987	6121	96%
VOLKSWAGEN vans	8564	4233	102%	1174	766	53%
AUDI	17803	14186	25%	2003	1607	25%
SEAT**	1037	663	56%	0	52	-
SKODA	50121	34273	46%	6517	3996	63%
KIA	112310	77745	44%	11955	10507	14%
HYUNDAI	114161	61470	86%	15317	8188	87%
TOYOTA Group	96039	62918	53%	11259	9288	21%
TOYOTA	85700	55355	55%	10066	8092	24%
LEXUS	10339	7563	37%	1193	1196	0%
FORD	82286	61044	35%	11129	9335	19%
DAEWOO	71623	54564	31%	8492	7393	15%
GAZ Group	64586	50518	28%	8316	7012	19%
GAZ PC	7	2930	-100%	0	682	-
GAZ LCV	64579	47588	36%	8316	6330	31%
PSA PEUGEOT CITROEN	52699	36903	43%	6145	5874	5%
PEUGEOT	32821	25219	30%	3486	3812	-9%
CITROEN	19878	11684	70%	2659	2062	29%
MITSUBISHI	51531	29280	76%	5641	5561	1%
UAZ	38858	31932	22%	5066	4873	4%
MAZDA	28144	15908	77%	4331	2490	74%
SUZUKI	26386	19805	33%	2998	2998	0%
MERCEDES-BENZ	22955	14658	57%	3293	2240	47%
MERCEDES-BENZ cars	21225	13301	60%	3001	2075	45%
MERCEDES-BENZ vans	1730	1357	27%	292	165	77%
FIAT	22003	15105	46%	2792	2101	33%
BMW Group	21133	15573	36%	2683	2014	33%
BMW	19673	14868	32%	2450	1914	28%
MINI	1460	705	107%	233	100	133%
CHANCE***	15152	12921	17%	1671	1773	-6%
SSANGYONG	14969	8627	74%	2133	1133	88%
HONDA	14275	13881	3%	1568	1195	31%
LIFAN****	12893	4980	159%	1605	915	75%
VOLVO	12307	6874	79%	2254	1023	120%
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JAGUAR LAND ROVER	9833	7506	31%	1151	984	17%
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BOGDAN***	5989	6044	-1%	968	780	24%
GREAT WALL	4371	2286	91%	726	441	65%
CHERY	4112	7217	-43%	790	731	8%
IZH	3822	18	21133%	482	14	3343%
GEELY	3289	1243	165%	493	105	370%
HAIMA	2471	0	-	363	0	-
PORSCHE	1574	1143	38%	154	165	-7%
CHRYSLER Group	1431	651	120%	260	77	238%

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JEEP	1222	346	253%	221	51	333%
DODGE	142	163	-13%	12	15	-20%
CHRYSLER	67	142	-53%	27	11	145%
BYD	1179	77	1431%	268	0	-
TAGAZ***	1095	6934	-84%	66	121	-45%
ISUZU	353	247	43%	63	48	31%

Different from the international classification: brands represented on the Russian market by SOLLERS Group; see also above

SOLLERS Group	76183	55911	36%	10054	8155	23%
FIAT	22003	15105	46%	2792	2101	33%
ISUZU	353	247	43%	63	48	31%
SSANGYONG	14969	8627	74%	2133	1133	88%
UAZ	38858	31932	22%	5066	4873	4%

*LCV sales are included into total brands' sales if exist in the product line of the brand; reported separately for some brands. LCV_{≤3,5t} (with several exceptions reaching highest range of 6t). Some updates concerning LCV data may occur.

**SEAT sales in Russia are done through a separate importer, not via Volkswagen Group Rus.

***BOGDAN/CHANCE/HAIMA/TAGAZ/VORTEX: see explanation to the previous table.

****LIFAN distributor in Russia changed in 2010.

*****From September 2010 the sales of AVTOVAZ and RENAULT-NISSAN in Russia are shown as one group

*****Sales of the following brands stopped in 2010: Alfa Romeo, Hummer, SAAB.

*****From January 2010 the sales of LADA 2104 of IzhAuto are included into LADA's data.

25 BEST SOLD MODELS OF CARS IN RUSSIA IN SEPTEMBER 2011

(Data submitted by the AEB Automobile Manufacturers Committee; retail sales of imported and locally produced vehicles)

#	MODEL	BRAND	Jan-Sept 2011	Jan-Sept 2010	%	Sept 2011	Sept 2010	%
1	Kalina	LADA	109785	73560	49%	12129	12406	-2%
2	Priora	LADA	107959	89616	20%	13669	10724	27%
3	2104/2105/2107	LADA	95809	99407	-4%	8049	14581	-45%
4	Samara	LADA	85656	77094	11%	10901	9343	17%
5	Solaris	HYUNDAI	66378	0	-	9479	0	-
6	Logan	RENAULT	61834	44194	40%	5849	4805	22%
7	Focus	FORD	56705	45502	25%	7325	6682	10%
8	4x4	LADA	44705	30405	47%	6170	3698	67%
9	Nexia	DAEWOO	41904	31879	31%	4999	4578	9%
10	Niva	CHEVROLET	36430	23941	52%	5140	3372	52%
11	Polo	VW	35011	2524	1287%	5121	958	435%
12	Astra (incl. Astra Cabrio)	OPEL	34585	17689	96%	3930	3178	24%
13	Rio	KIA	32618	22146	47%	952	3005	-68%
14	Lacetti	CHEVROLET	31303	22623	38%	3472	2758	26%
15	Sandero	RENAULT	30666	10726	186%	3722	1684	121%
16	Matiz	DAEWOO	29719	22685	31%	3493	2815	24%
17	Octavia A5	SKODA	27798	12472	123%	3730	1050	255%
18	Cruze	CHEVROLET	27252	12562	117%	3642	1562	133%
19	Aveo	CHEVROLET	23397	16256	44%	1660	2423	-31%
20	Qashqai	NISSAN	23290	12983	79%	2486	2398	4%
21	Cee'd	KIA	21695	19533	11%	2339	2607	-10%
22	Corolla	TOYOTA	19813	11043	79%	1878	1515	24%
23	RAV 4	TOYOTA	18519	11890	56%	2363	1693	40%
24	New Cerato	KIA	17578	8339	111%	1346	1528	-12%
25	Sportage	KIA	17295	15037	15%	2736	2015	36%

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