



ASSOCIATION OF EUROPEAN BUSINESSES
IN THE RUSSIAN FEDERATION

**Round Table organized by the AEB IT-Telecom
Committee**

“Future of E-invoicing in Russia”

March 11, 2010
AEB Premises, Moscow

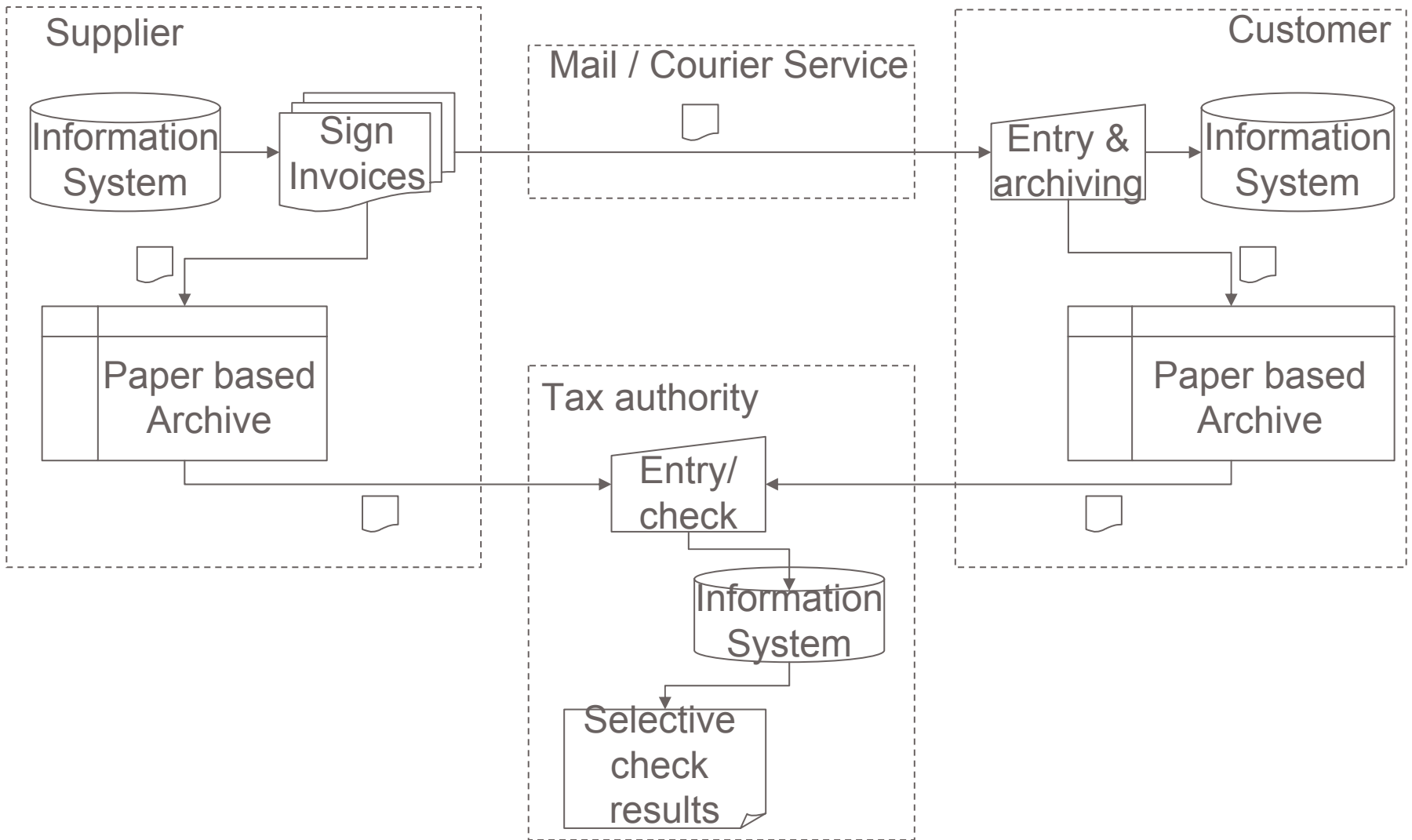
EDI, E-invoicing

Kirill Kochurov

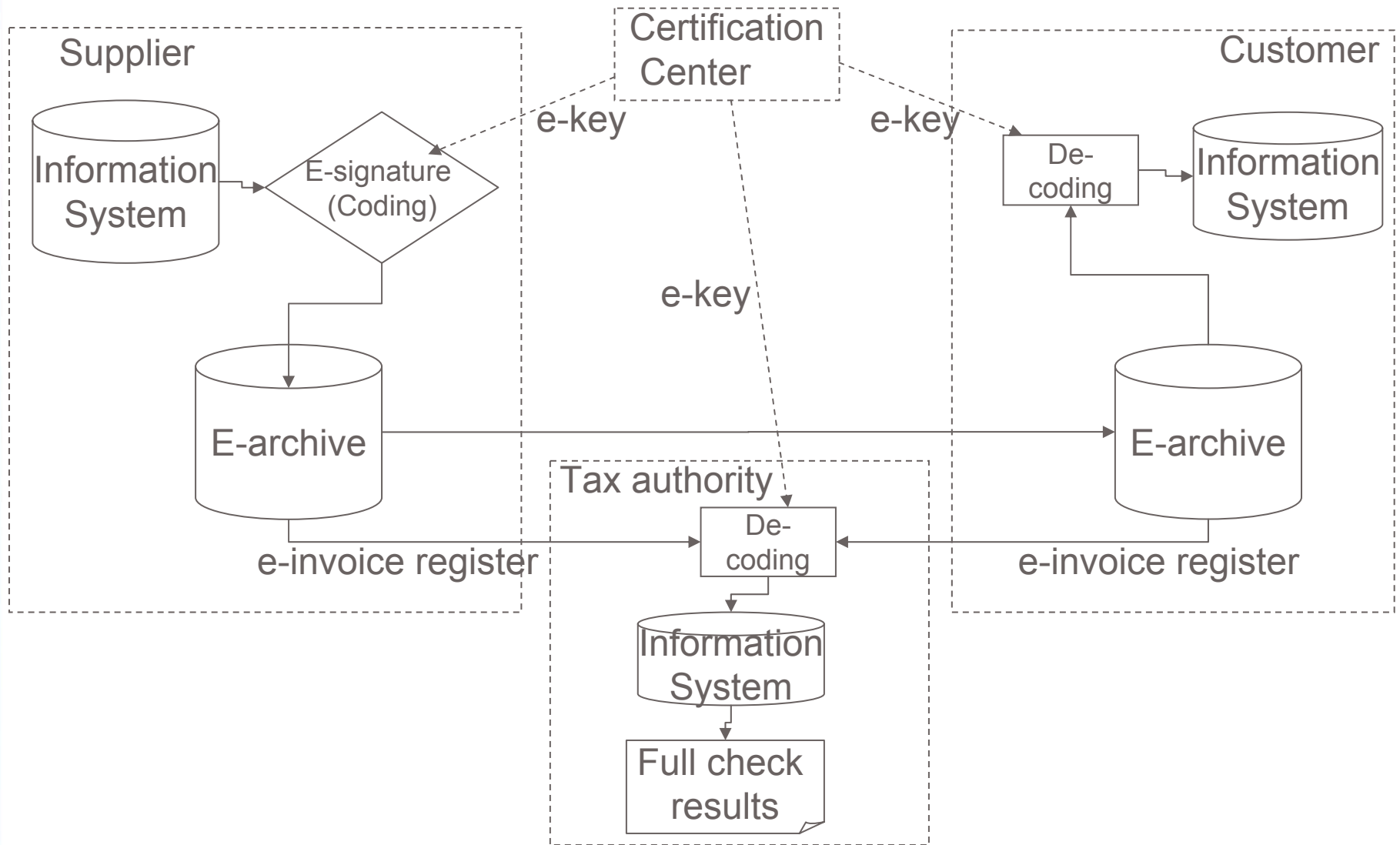
Electronic Data Interchange – процесс Поставки с использованием EDI сообщений



Paper-based Scheme



E-invoice Scheme



“Paper based” versus “E-Invoice”

Invoices are physically transferred from supplier to customer -> delays in operations.

Expenses for transportation, paper archive maintenance

Only selective checks are possible

Risk of invoice-factura falsifications

Real-time invoice data transfer

Cost of electronic data exchange and e-data keeping is much lower

Easy, fast and secure access to needed documents

Possibility of mass checks on monthly bases

Difficult for falsification: data recorded in several independent DB's

Full transparency of operations

Benefits summary:

For Tax Authorities:

Possibility to have cross-checks on monthly bases -> No place for falsification of documents, "grey" and "black" schemes

Less efforts for tax control

In-time budget payments

Full transparency of operations

For Business Partners:

Reduction of paper-based workflow expenses (print-outs, mail/courier services, archives keeping)

Real time operations -> financial effectiveness

Simplification of reconciliation with partners, errors elimination

Less efforts for tax control, in-time budget payments

Fair competition

Let's enjoy our work!



